

NEDP Glossary

The NEDP assesses competencies in three **Foundation Skill Competency Areas** and seven **Applied Competency Content Areas**. They include:

1. Communication and Media Literacy
2. Applied Math/Numeracy
3. Information and Communication Technology
4. Cultural Literacy
5. Health Literacy
6. Civic Literacy and Community Participation
7. Geography and History
8. Consumer Awareness and Financial Literacy
9. Science
10. Twenty-First Century Workplace

The Foundation competency areas include basic competencies that are usually assessed through demonstration of the functional life and work competencies in the seven applied content areas.

A Competency Statement describes specific application of basic skills, knowledge and behaviors that the client must demonstrate in an adult functional context, such as: apply mathematical formulas and calculate expenses for household budgeting purposes?

Foundation Skill Competencies are the basic underlying skills of reading, language, math, listening, speaking, writing and information technology related to functional adult life and work competency areas.

The **Performance Task Title** provides a general description of the performance indicator(s) associated with a Competency Statement.

Performance Indicators are specific standards of measurement used to evaluate mastery of performance tasks relative to functional life and work competencies.

Performance Tasks are specific assessment tasks and activities that the client performs related to each of the performance indicators. These specific assessment activities are completed both at home and in a proctored setting with a trained assessor. All performance tasks must be demonstrated (D) at 100 percent **mastery**, as verified by a trained assessor and portfolio reviewer. Specifically, this requires that clients must satisfactorily complete all tasks associated with the performance indicator (PI). The client is allowed multiple opportunities to demonstrate 100 percent mastery of the performance task.

Table III.9 Illustration of an NEDP Performance Task Taxonomy

Competency Area:	Consumer Awareness & Financial Literacy
Performance Task Title:	Savings Accounts
Competency Statement:	8.4 Compare and contrast characteristics of savings and checking accounts and calculate simple and compound interest rates.
Foundation Skill Competencies:	2.2.2 Simplify expressions and solve equations and/or inequalities with one variable, and explain the process of reasoning. 2.2.3 Analyze and solve systems of equations using two or more variables and explain the process of reasoning (e.g., compute interest rates)
Performance Indicator(s):	8.4.1 Calculate simple and compound interest earned over a specific time interval for a given deposit amount and interest rate for various savings accounts.
Performance Tasks;	Tasks that assess the Performance Indicators associated with Competency Statement 8.4. These tasks must be demonstrated with 100% mastery and include the following: ▪ Categorize types of savings accounts with the appropriate definitions. ▪ Differentiate annual percentage rate from annual percentage yield. ▪ Compute interest earned for savings account options using sample bank rate charts. ▪ Use an online financial calculator to determine interest earned for diverse savings account options and case situations.